

ISSUE 174

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CORPORATE REAL ESTATE HIGHLIGHTS

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Ireka unit secures RM468mil housing contracts

Ireka Corp Bhd's wholly-owned subsidiary Ireka Development (Terengganu) Sdn Bhd (IDTSB) has secured projects with gross development value (GDV) totalling RM468mil from the Terengganu state government.

In a filing with Bursa Malaysia, Ireka said IDTSB will be the developer for the two projects, which comprised affordable and mixed housing developments.

The projects will be undertaken in two separate plots – one in Bandar Kerteh Jaya, Kertih, which covers 200 acres, and another 11.55 acres in Kampung Semayor, Kemasik.

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IREKA

The second phase of IOI City Mall will open by June of next year

IOI Properties Group Berhad (IOIPG) plans to open phase 2 of IOI City Mall (ICM) by June next year, according to its chief executive officer Datuk Voon Tin Yow.

ICM, located within IOI Resort City in Putrajaya, will be Malaysia's biggest entertainment-cum-shopping mall. The addition of one million square feet of tenanted space in Phase 2 will bring the total net lettable area to 2.5 million square feet.

IOIPG is said to have invested RM500 million in the phase 2 mall extension. [READ MORE](#)



Myra Cyberjaya's timely introduction in Selangor's smart city

Cyberjaya, which is located in Sepang, Selangor, and will be revitalised as part of Cyberview Sdn Bhd's new master plan for the smart city, is expected to grow in popularity.

Cyberview will concentrate on the creation of technological clusters within the Cyberjaya ecosystem. The master plan also includes initiatives to attract more investments, as well as to drive R&D and commercialisation in Cyberjaya.

The project spans 11 acres of freehold land and includes a mix of high- and low-rise condominiums.

It has units ranging in size from 872 square feet to 2,067 square feet and 14 distinct floor plans designed to meet the needs of various lifestyles. [READ MORE](#)

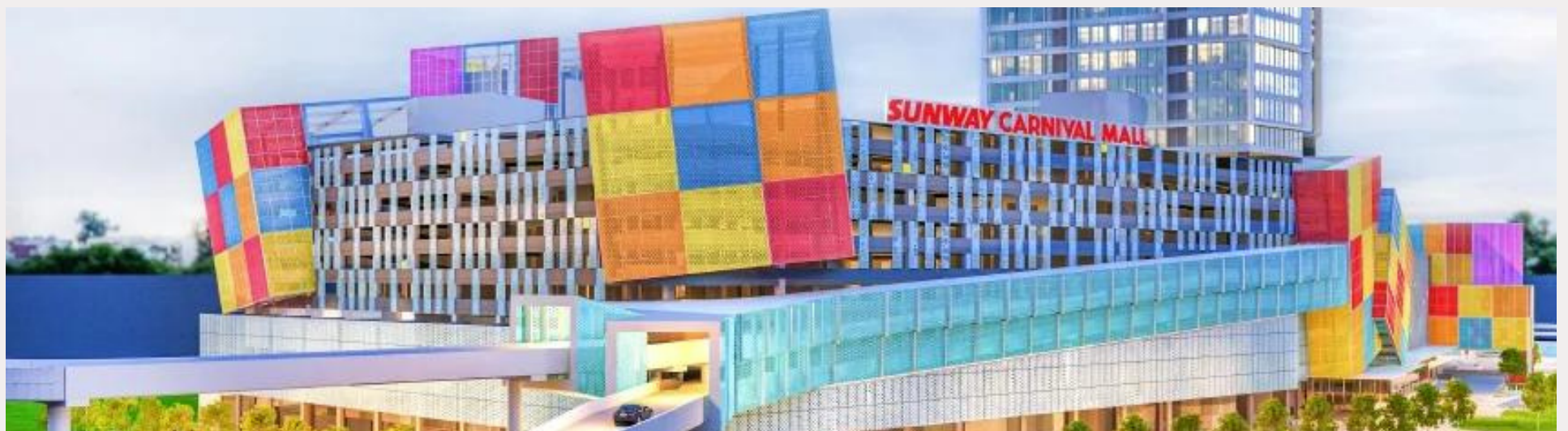


The expansion of Sunway Carnival Mall will be completed by April 1 of next year

Sunway Carnival Mall in Seberang Jaya, Penang, will be fully renovated and extended for RM500 million by March of next year, and it will open on April 1, according to Sunway Malls & Theme Parks chief executive officer HC Chan.

Chan also said, the confirmed occupancy is 95 per cent to date, and it will be fully occupied by the second half of 2022.

As part of the expansion, the mall's retail space will be doubled to one million square feet from the current 500,000 square feet. The number of stores will increase by 60 per cent, to 350. [READ MORE](#)



TA Global unveils Idaman Hills in Kluang, Johor

TA Global Bhd has unveiled its maiden project outside of the Klang Valley, Idaman Hills in Kluang, Johor.

The development is located on a 95.16-acre freehold land near Gunung Lambak. It is a freehold masterplan residential development featuring six phases comprising 545 homes with a gross development value (GDV) of RM336 million.

The emphasis on nature and wellness is a standout feature of the development, which is also one of the few developments located within Kluang town centre. Idaman Hills features 14 acres of dedicated green spaces.

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PR1MA, Sinergi Dayang sign agreement to develop 763 affordable homes in Pahang

The Ministry of Housing and Local Government (KPKT) through Perbadanan PR1MA Malaysia (PR1MA) has signed a joint development agreement (JDA) with Sinergi Dayang Sdn Bhd (Sinergi Dayang) – an indirect wholly-owned subsidiary of WZ Satu Bhd – to develop affordable housing in Pahang.

The affordable housing comprise 763 units of two-storey terraced houses and are part of Residensi D'Marina Phase 2 in Kuantan, Pahang, which has an estimated gross development value of RM219 million over four to five years.

Phase 2, which also includes amenities and other relevant infrastructure, is divided into six sub-phases. Work is scheduled to start next July and be completed on Dec 31, 2026. [READ MORE](#)

